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MEDIA RELEASE

Moorabbin Airport welcomes Costco our newest customer

Today's launch of Costco at Moorabbin Airport takes to just over 4,000 the number of people employed on the 294-hectare airport site - equivalent to 5% of the entire workforce in the City of Kingston.

The Chief Executive of the Moorabbin Airport Corporation, Paul Ferguson, welcomed the arrival of Costco which joins 250 other businesses on the site.

"Pleasingly, more and more people are recognising the airport as a destination that offers a lot to see and do. So whether you want to learn how to fly, charter a flight to regional Victoria, visit the Aviation Museum or enjoy the savings offered by many of our retailers, we are a place to remember," he said.

"Two-thirds of the site is protected for aviation purposes and is home to Australia's leading flight training operators. Collectively they have the largest training capability in South-East Asia. Every year about 1000 pilots are trained here, 30% are international students."

Costco partnered with Moorabbin Airport because the site offers:

- direct access to Melbourne's best road networks
- 1.2 million additional people are forecast to live in the Southern region; and
- a location in the best city in Australia.

Moorabbin Airport has a further 57 hectares of employment-generating large, flat and fully-serviced sites approved for future mixed-use development. In the past 18 months, Moorabbin Airport has seen \$100 million invested, 1000 jobs created, 1500 pilots trained and 20 new businesses welcomed.

"From a jobs perspective we are now nearly half way to our target of 8,500 people employed at the airport within the next 20 years. We are also well on our way to generating \$10 billion of economic activity over the next 20 years," Mr. Ferguson said.

He said a major project like Costco did not come together without the work of a lot of people, including the Victorian Government, the City of Kingston, the Commonwealth and the Costco team.

About Moorabbin Airport Corporation

Moorabbin Airport is located 21 kilometres south east of the Melbourne CBD. The airport provides a combination of aviation and business services. More than 4000 people work across the 294-hectare site - one-third of them in aviation. With 250,000 aircraft movements annually, the airport is the third busiest in Australia. The site houses many other popular local and global brands including Coca-Cola Amatil, Visy, CAE Oxford, DFO, Simplot, Aldi, Toys R Us and The Good Guys.

Issued by Moorabbin Airport Corporation (03) 8587 8000.

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